

Note 4 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group First half 2023

Profit and loss account (NOKm)	Sunnmøre og Fjordane				SB 1	SB 1	Other	Uncollated	Total
	RM	CM	EM 1	Finans MN	Regnskaps- huset SMN				
Net interest	863	622	246	1	252	2	-	142	2,129
Interest from allocated capital	143	84	44	-	-	-	-	-271	-
Total interest income	1,006	706	290	1	252	2	-	-128	2,129
Comission income and other income	348	120	45	224	-53	398	-	20	1,102
Net return on financial investments **)	3	-3	10	1	-13	-	223	-90	131
Total income	1,356	823	345	226	186	400	223	-198	3,361
Total operating expenses	510	185	106	178	59	312	-	61	1,411
Ordinary operating profit	846	638	239	48	127	89	223	-259	1,950
Loss on loans, guarantees etc.	-5	23	-91	-	32	-	-	-0	-42
Result before tax	851	615	329	48	95	89	223	-259	1,991
Return on equity *)	18.4 %	23.2 %	17.6 %						13.9 %

Group First half 2022

Profit and loss account (NOKm)				SB 1	SB 1	Other	Uncollated	Total
	RM	CM	EM 1	Finans MN	Regnskaps- huset SMN			
Net interest	597	644	2	222	0	-	97	1,563
Interest from allocated capital	51	42	-	-	-	-	-93	-
Total interest income	648	686	2	222	0	-	4	1,563
Comission income and other income	411	134	219	-49	343	-	19	1,077
Net return on financial investments **)	-3	4	8	-13	-	152	-16	132
Total income	1,056	824	229	160	343	152	7	2,772
Total operating expenses	464	234	177	54	289	-	-4	1,214
Ordinary operating profit	593	590	52	106	54	152	11	1,558
Loss on loans, guarantees etc.	-10	-48	-	9	-	-	-0	-48
Result before tax	602	638	52	97	54	152	11	1,606
Return on equity *)	13.5 %	18.4 %						12.6 %

Group 2022

Profit and loss account (NOKm)	RM	CM	EM 1	SB 1	SB 1	Other	Uncollated	Total
				Finans	Regnskaps-			
				MN	huset SMN			
Net interest	1,328	1,380	3	459	2	-	167	3,339
Interest from allocated capital	163	125	-	-	-	-	-288	-
Total interest income	1,491	1,505	3	459	2	-	-121	3,339
Comission income and other income	796	290	418	-106	605	-	39	2,042
Net return on financial investments **)	-4	9	8	-23	-	466	-76	380
Total income	2,283	1,804	429	329	607	466	-158	5,760
Total operating expenses	958	467	371	108	511	-	28	2,443
Ordinary operating profit	1,325	1,337	58	221	96	466	-186	3,317
Loss on loans, guarantees etc.	29	-66	-	30	-	-	-0	-7
Result before tax	1,296	1,403	58	191	96	466	-186	3,324
Return on equity *)	13.6 %	20.8 %						12.3 %

*) Regulatory capital is used as a basis for calculating capital used in the Private market and Business. This capital has been grossed up to 17.2 per cent to be in line with the bank's capital target.

**) Specification of other (NOKm)

	First half 2023	First half 2022	2022
SpareBank 1 Gruppen	30	29	175
SpareBank 1 Boligkreditt	63	-8	1
SpareBank 1 Næringskreditt	5	2	3
BN Bank	119	96	203
SpareBank 1 Kreditt	-6	6	9
SpareBank 1 Betaling	-20	-6	13
SpareBank 1 Forvaltning	16	18	33
Other companies	16	14	29
Income from investment in associates and joint ventures	223	152	466
SpareBank 1 Mobilitet Holding	-13	-13	-23
Net income from investment in associates and joint ventures	209	139	442